Message Text

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INFO OCT-01 EUR-12 EA-10 ISO-00 EB-08 SS-15 AID-05 CEA-01 CIAE-00 COME-00 FRB-03 INR-10 IO-13 NEA-10 NSAE-00 ICA-11 OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01 NSC-05 STR-07 HA-05 PA-01 L-03 /145 R

DRAFTED BY ARA/CAR:JCGRIFFITH/BTK APPROVED BY EB:RHORMATS LAC/CAR:GGOWER ARA/CAR:ACHEWITT E:JWILSON EUR/CE:RCASAGRANDE

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P R 111957Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY BONN PRIORITY
INFO AMEMBASSY TOKYO
AMEMBASSY OTTAWA
AMEMBASSY CARACAS
AMEMBASSY LONDON
AMEMBASSY PARIS

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OECD PARIS

E.O. 11652: GDS

TAGS: ECIN, EAID, XL, GW

SUBJECT: FRG CONTRIBUTION TO CARIBBEAN DEVELOPMENT FACILITY

REFS: A) STATE 162574, B) OTTAWA 2895, C) BONN 9823, D) BONN 8889

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- 1. DRAWING ON THE FOLLOWING, EMBASSY IS REQUESTED TO ADVISE FRG THAT THERE IS POSSIBILITY THAT QUESTION OF A GERMAN CONTRIBUTION TO CARIBBEAN DEVELOPMENT FACILITY WILL ARISE DURING UPCOMING PRESIDENTIAL VISIT.
- 2. THE FRG HAS NOT PLAYED AN ACTIVE ROLE IN THE CARIBBEAN GROUP AND HAS MADE NO CONTRIBUTION TO THE CARIBBEAN

DEVELOPMENT FACILITY, THE CENTERPIECE OF THE GROUP. WE HAVE SAID WE WILL CONTRIBUTE 30 PERCENT OF THE \$125 MILLION ORIGINALLY TARGETED FOR THE FACILITY THIS YEAR (THE TARGET IS NOW HIGHER). OTHER SUBSTANTIAL DONORS INCLUDE THE U.K., CANADA, FRANCE, THE NETHERLANDS, OPEC, AND VENEZUELA.

3. THE WORLD BANK ESTIMATES THAT \$112 MILLION WAS PLEDGED TO THE FACILITY DURING THE RECENT JUNE 19-24 MEETING OF THE CARIBBEAN GROUP. ALTHOUGH THE FRG DID ANNOUNCE

A \$7 MILLION LOAN TO THE CARIBBEAN DEVELOPMENT BANK FOR NEXT YEAR AT THE MEETING, THE LOAN IS EXPECTED TO BE ON RELATIVELY HARD TERMS AND CLOSELY LINKED TO PROCUREMENT IN GERMANY, AND THE FRG CAME IN FOR CRITICISM.

- 4. THE JUNE MEETING OF THE GROUP WAS A SUBSTANTIAL DIPLOMATIC AND POLITICAL SUCCESS AND GAVE SUBSTANCE TO AN EARLY INITIATIVE OF THE CARTER ADMINISTRATION. THE WILLINGNESS OF DONOR AND RECIPIENT COUNTRIES TO WORK TOGETHER IN A SPIRIT OF ACCOMMODATION ALSO MADE IT A SIGNIFICANT ACCOMPLISHMENT IN NORTH/SOUTH TERMS.
- 5. UNDER SECRETARY COOPER MENTIONED TO FRG ECONOMIC MINISTER LAMBSDORFF ON JUNE 30 U.S. HOPE THAT FRG WOULD CONTRIBUTE TO THE CARIBBEAN DEVELOPMENT FACILITY. CONFIDENTIAL

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LAMBSDORFF SAID HE WOULD LOOK INTO MATTER, AND WE PLAN TO TELL THE FRG DURING THE UPCOMING PRESIDENTIAL VISIT THAT A CONTRIBUTION TO THE FACILITY AT LEAST MATCHING THAT OF FRANCE (\$5 MILLION) WOULD BE WELCOME. CHRISTOPHER

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